



# Fund-of-Funds

Leading-edge, cloud-based software delivers operational efficiency for funds of funds coupled with the agility needed to meet competitive market demands

## The challenge

Managing a fund of funds is a complicated matter in today's challenging growth and alpha environment. You must research managers exhaustively to hire the best resources, engage in sustained marketing efforts to grow the fund, and provide superior service to investors after you win an allocation. On a daily basis, you are monitoring both your managers and your portfolio performance, assessing liquidity, and identifying true alpha vs. beta.

These processes are time-consuming and costly when conducted with legacy technology. For example, decentralized systems make it difficult to find documents and to track, analyze, and report on data. It is a sobering truth that legacy technology can actually interfere with investment results and undercut your business; for instance, a lack of transparency among multiple fund managers poses the risk of diluting or even neutralizing performance efforts.

To control your costs and prove your value to investors, you need systems and capabilities designed to help you attract and retain assets under management, promote sustainability, and maximize operational efficiency and effectiveness. Anything less will ultimately prevent you from thriving in today's investment market.

## Our solutions

Backstop provides end-to-end, easy-to-use software that incorporates all the capabilities you need for selecting managers, managing portfolios, servicing investor accounts, supporting capital raising activities, and providing transparency to clients. Our mission is to empower you with operational efficiency and effectiveness so you can achieve your goals and objectives.

We deliver a single point of access for all critical information, including institutional knowledge, process documents, and investment data. In doing so, you gain data integrity plus the complete visibility necessary to support the quality investment service increasingly required by sophisticated investors.

Our scalable solution increases efficiency by automating or streamlining manual processes, offering comprehensive tracking of investments and investment alternatives, and improving collaboration across departments through the shared database. Robust reporting based on real-time data enables you to make agile decisions and maintain a competitive edge. Through Backstop, you can set and deliver on investment strategies that will bring success to you and your investors.

## Challenges

- Constant pressure to deliver value while controlling operational costs
- Lack of visibility hinders decision-making and impacts performance
- Legacy technology fails to support current investment management requirements
- Operational complexity mushrooms as assets under management grow and the SEC regulatory burden increases

## Proven results

- Streamline operational efficiency without proportionately increasing operational costs
- Maximize your performance by increasing transparency and visibility
- Put holistic investment management capabilities at your fingertips
- Increase operational agility and meet all regulatory requirements



Great relational database for information tracking, contact management, client management, distribution, and accounting.”

Chris Arends, Director of Research at Voyager Management, LLC



## Research management

Backstop's Multi-Asset Class Research Management Solution provides funds of funds easy solutions for managing due diligence, researching multi-asset class prospective investments, and evaluating and monitoring managers.

- Monitor and report on qualitative and quantitative data points for monthly, quarterly, and annual due diligence
- Configure data fields to re-create annual reviews, manager scoring fields, and due diligence questionnaires
- Run up-to-date analyses on monthly fund performance with index database feeds from our Data Providers or other sources
- Instantly generate fund “one pagers” to share research and performance data
- Convert email attachments to searchable, reportable documents with Backstop's Outlook® Add-In



## Portfolio management

Backstop is the ultimate portfolio management solution for funds of funds, enabling monitoring and reporting on current investments, allocations, liquidity, fund performance, and more.

- Track subscriptions and redemptions across portfolios and in multiple currencies
- Analyze manager- and portfolio-level performance against industry benchmarks and peer groups
- Build portfolio and reallocation scenarios with Backstop's Portfolio Planning
- Analyze cumulative performance, manager, and strategy attribution as well as portfolio exposures



## Liquidity management

Backstop's liquidity reporting tools handle even the most complex terms to provide clear insight into the fund of funds portfolio.

- Use an interactive liquidity calendar to track lockups, notifications, and redemption dates and to apply gates and holdbacks
- Run liquidity scenario reports to analyze different liquidity considerations based on manager strategy types and exposures
- Create easy-to-understand reports on the most complex liquidity configurations with Backstop's Advanced Liquidity



## Excel integration

Backstop's investor relationship management tools enable fund managers to track and report on investor activity, liquidity, and performance – on-demand and with complete accuracy.

- Track investor balances and capital activity, including dates and values
- Manage business risk with detailed fund liquidity and compliance reports, including ERISA, Form PF, and FATCA
- Store all investor documentation and provide increased availability through document searching and cloud access
- Bridge the information communication gap between finance, operations, and investor relations teams



## Capital-raising management

Backstop's liquidity reporting tools handle even the most complex terms to provide clear insight into the fund of funds portfolio.

- Manage interest levels, investor types, and investment probabilities with a sales tool designed specifically for alternative asset managers
- Build email distribution lists and send unlimited e-mail blasts with watermarked attachments
- Auto-generate marketing materials, such as monthly performance sheets, through Backstop's Excel Toolkit
- Easily create and share opportunity pipeline and CR Dashboards to measure sales effectiveness



## Backstop Investor Portal

Backstop Portal is the perfect solution for IR professionals looking to provide investors with online access to account, fund, and marketing information.

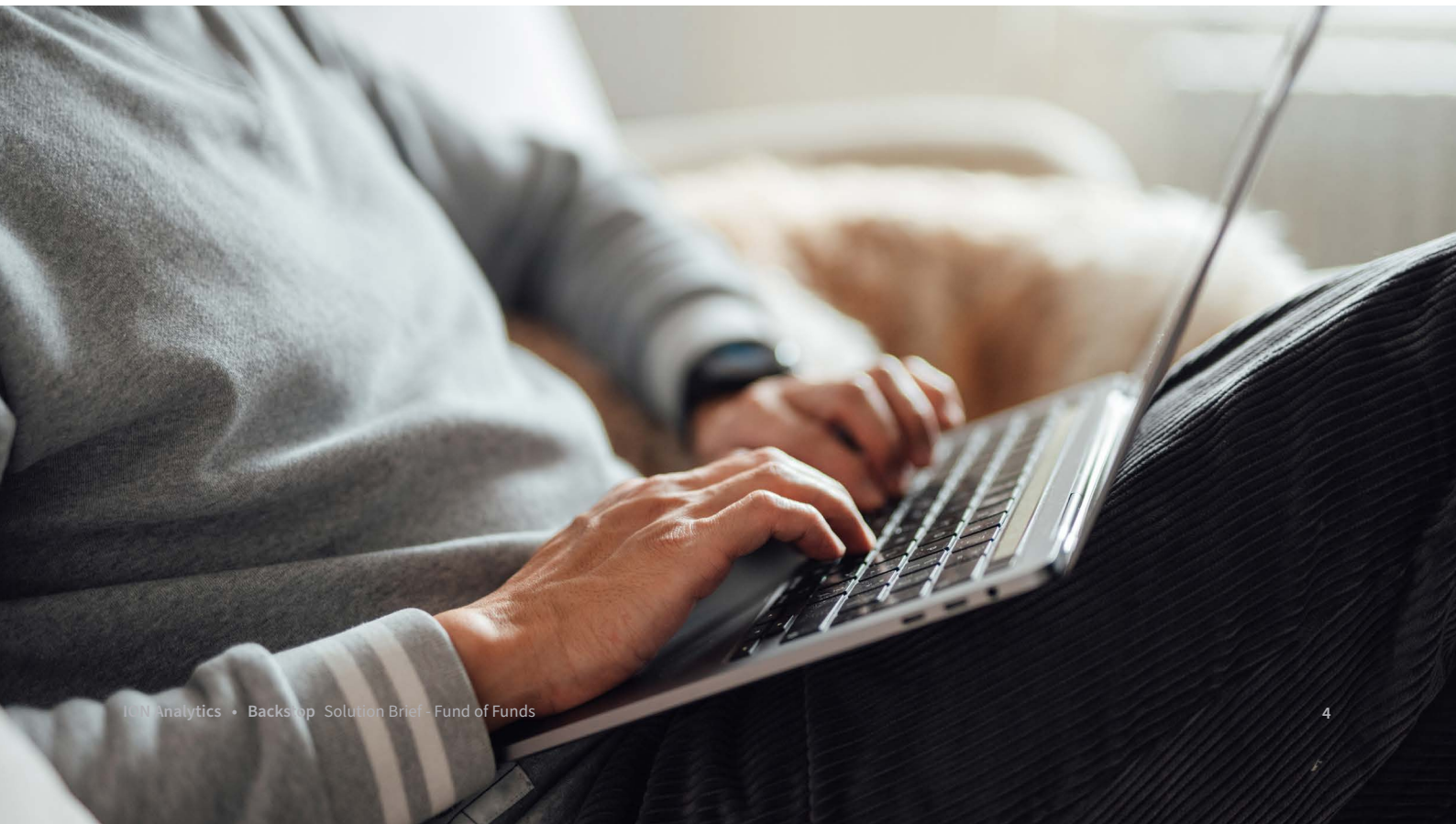
- Securely distribute fund documents to LPs, investors, and prime brokers
- Post fund performance benchmarks and provide insight into investment strategy
- Monitor document downloads and page views for full compliance reporting



## Backstop IntellX™

Backstop IntellX™ Documents streamlines due diligence by automatically searching for and downloading fund documents and data from email and web portal sources. Using robust machine learning capabilities and sophisticated classification methods, documents are dynamically classified, tagged, translated, and filed in the Backstop platform.

- Eliminate low-value tasks associated with due diligence documentation
- Avoid critical information and events being overlooked
- Enhance data accuracy, quality, and timeliness
- Generate up-to-date portfolio analyses on demand
- Make documents and information accessible to anyone within the organization



## World-class implementation, support & knowledge management

Support at Backstop is more than a call center. Our expert in-house team works hard to build relationships with our clients, so that we can grow with your needs and aid you in meeting your business goals. Product training begins at implementation, when new users are assigned a Backstop Project Manager who will serve as your team's primary contact and guide you through the phases of implementation, assisting with any questions you have throughout the implementation process. In addition, you'll receive a relationship manager, access to our knowledge management team, and much more.

- Industry-specific expertise
- Complimentary training focused on client success
- Local support during your business hours
- Community development, including the annual Backstop Beyond user conference, as well as regional networking and training events



### About Backstop Solutions

ION Analytics, a leader in services, data, and predictive capabilities for global capital markets, acquired Backstop in late 2021 with a shared desire to help clients break down the barriers to data access and deliver better decisions. As part of ION Analytics, our industry-leading services redefine the way firms operate in private markets, reshaping the institutional investment industry at the intersection of human insight and machine intelligence. Our core strength lies in developing technology that serves as a definitive source of truth, empowering you with actionable insights, and seamless institutional knowledge sharing, while optimizing day-to-day success.